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Heng Hup Holdings Limited

興合控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1891)

PROFIT WARNING ANNOUNCEMENT

The announcement is made by the board of directors (the “**Board**”) of Heng Hup Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with the Inside Information Provision (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary assessment of the information currently available, the net profit of the Company for the six months ended 30 June 2020 is expected to decline by not less than 60% as compared to that for the corresponding period in 2019. Such expected drop was mainly due to temporary suspension of business operation across the Group following the Movement Control Order (“**MCO**”) imposed by the Government of Malaysia to contain the outbreak of the novel coronavirus for the period from 18 March 2020 to 9 June 2020. As a result, the revenue for the Group was severely affected due to the temporary suspension of business operation during the MCO period which affected our overall net profit for the six months ended 30 June 2020.

As the Company is still in the process of finalising the results for the six months ended 30 June 2020, the information in this announcement is based on the management’s preliminary review on the unaudited consolidated management account of the Group and current information available to the Company which have not been audited or reviewed by the auditors of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the Group’s interim results announcement which is expected to be published by the end of August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Heng Hup Holdings Limited
Sia Kok Chin
Chairman

Hong Kong, 13 August 2020

As at the date of this announcement, the executive Directors are Mr. Sia Kok Chin, Datuk Sia Keng Leong, Mr. Sia Kok Chong, Mr. Sia Kok Seng and Mr. Sia Kok Heong; and the independent non-executive Directors are Ms. Sai Shiow Yin, Mr. Puar Chin Jong and Mr. Chu Kheh Wee.